



## New Hampshire and GASB Statement 77

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**Who in state government is most likely to influence GASB 77 disclosure?** Unclear. New Hampshire's state government does not have significant oversight responsibilities for local governments in the state. The Audit Division in the Office of Legislative Budget Assistant is limited to auditing state government and state agencies.

**Who commented on the Exposure Draft from New Hampshire?** State Rep. Bill Baber and Chesire County Commissioner Chuck Weed, joined 60 other elected officials in submitting a [comment](#) broadly supportive of GASB 77.

**Does the state's most recent CAFR include GASB 77 disclosure?** Yes.

**How many counties, municipalities and school districts in the state are required to conform with GAAP and therefore GASB Statements?** According to GASB's [research brief](#) titled "State and Local Government Use of Generally Accepted Accounting Principles for General Purpose External Financial Reporting" (2008), all of New Hampshire's 10 counties, 234 municipalities and 167 school districts are required by state law to use GAAP accounting. However, state law does not require counties or municipalities to obtain audits.

**How many counties, municipalities and school districts reported on GASB 77 disclosures in 2018?** 10 of 17 sampled counties/municipalities and 0 of 31 sampled school districts.

**Is there a state office that collects CAFRS from counties/cities/school districts?** No.

**Does the state government or do academic/NGO institutions provide technical assistance on GAAP, GASB or completing CAFRS?** The [Municipal and Property Division](#) in the state Department of Revenue is charged with providing technical assistance to local governments on matters of budgeting and financial reports.

**Does state government monitor fiscal stress within county/municipality/school district?**

New Hampshire is one of 22 states to operate programs to [monitor fiscal stress](#) among local governments.

**Which state office is responsible for completing state's CAFR?** New Hampshire Department of Administrative Services.

**For more information on GASB 77, visit:** <http://www.goodjobsfirst.org/gasb>

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