



## Kansas and GASB Statement No. 77

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**Who in state government is most likely to influence GASB 77 disclosure?** Director of Accounts and Reports Jocelyn Gunter. The CFO's office is responsible for providing guidance to Kansas municipalities on budgeting, accounting and reporting issues and statutory requirements and for receiving and reviewing municipal budgets and audits. A [marketing piece](#) for Ms. Hill's CPA practice before entering employment speaks of small towns "falling prey to" big box stores, and the challenges this creates. She does not mention subsidies as an issue.

**Who commented on the Exposure Draft from Kansas?** None.

**Does the state's most recent CAFR include GASB 77 disclosure?** Yes.

**How many counties, municipalities and school districts in the state are required to conform with GAAP and therefore GASB Statements?** According to GASB's [research brief](#) titled "State and Local Government Use of Generally Accepted Accounting Principles for General Purpose External Financial Reporting" (2008), none of Kansas's 104 counties, 1,926 municipalities and 324 school districts are required by state law to use GAAP accounting. About 10 percent of counties voluntary use GAAP reporting, presumably to satisfy federal government requirements for governmental bodies receiving more than \$750,000 in federal aid annually, credit ratings agencies and to obtain the lowest possible interest rates on bond borrowings.

**How many counties, municipalities and school districts reported on GASB 77 disclosures in 2018?** 12 of 22 sampled counties/municipalities and 6 of 84 sampled school districts.

**Is there a state office that collects CAFRS from counties/cities/school districts?** The Chief Financial Officer in the Office of Administration collects and reviews municipal audit reports, but these reports are not published online.

**Does the state government or do academic/NGO institutions provide technical assistance on GAAP, GASB or completing CAFRs?** The Policy Manual of the Chief Financial Officer's

office has broad rules for financial reporting, but offers no detailed information or expectations on conforming with new GASB statements.

**Does state government monitor fiscal stress within county/municipality/school district?**

Kansas does not operate programs to monitor fiscal stress among local governments.

**Which state office is responsible for completing state's CAFR?** Kansas Department of Administration, Office of the Chief Financial Officer.

**For more information on GASB 77, visit:** <http://www.goodjobsfirst.org/gasb>

*Updated: March 2, 2020*